


Qualifying Explanatory Statement

(As per PAS 2060)

Document Preparation		
Function/Designation	Name	Signature
Sustainability Development Manager	Zsolt Orehovszky	



Version Control	
Change	Date
V1.0	Feb 28, 2023

BAT Pécsi Dohánygyár - Modern Oral site

Carbon Neutrality Statement according to PAS 2060: 2014

“Qualifying Explanatory Statement”

“Carbon Neutrality for the industrial/ services / logistics activities of BAT Pécsi Dohánygyár - Modern Oral site at 2 Francia utca, Pécs 7630 declared in accordance with standard PAS 2060: 2014 on March 1st, 2023, for the period from December 1st, 2021, to November 30th, 2022, certified by the Totum Institute.”

Name of the Senior Representative#1	Signature of the Senior Representative#1
Igor Gmaz Factory Manager BAT Pécsi Dohánygyár Kft.	 Igor Gmaz
Date: Mar 1 st , 2023	
Name of the Senior Representative#2	Signature of the Senior Representative#2
Annamária Nagy Operations Finance Manager BAT Pécsi Dohánygyár Kft.	 Annamária Nagy
Date: Mar 1 st , 2023	

Company: BAT Pécsi Dohánygyár Kft.

Issue Date: March 1st, 2023

Assurance Authority: Totum Insitute

Verification Report: December 1st, 2021 to November 30th, 2022

Neutrality Report: IT-02-2023

Previous Certifications Obtained: 2021 (December 1st, 2020 to November 30th, 2021)

Note: the term “carbon” used throughout this document represents an abbreviation for the aggregate of greenhouse gases (GHG), reported as CO₂e (carbon dioxide equivalent).

INTRODUCTION

This document is the declaration of carbon neutrality to demonstrate that BAT Pécsi Dohánygyár Kft. has achieved carbon neutrality for its Modern Oral site managed directly by BAT Pécsi Dohánygyár Kft., aligned to the guidelines of PAS 2060: 2014, in the period from December 1st, 2021 to November 30th, 2022.

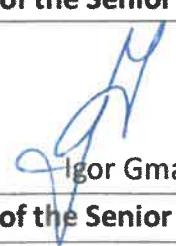

PAS 2060 Requirement	Explanation
Entity Responsible for the Declaration	BAT Pécsi Dohánygyár Kft., Modern Oral factory
Object of Declaration	Operation activities of producing nicotine pouches (Modern Oral product)
Object Description	BAT Pécsi Dohánygyár Kft. Modern Oral site is responsible for producing nicotine pouches for oral consumption to the customers, using pure nicoting, MCC, flavours, and water to create blends, On the finished good machine lines these blends are portioned into pouches and sealed into cans that are packaged for trasportation. This site is a leased factory building.
Object Limits	The scope includes all Scopes I and II GHG emissions calculated as tCO ₂ e (CO ₂ , N ₂ O and CH ₄), according to the GHG protocol accounting standards. The emission quantifications have been aligned to British American Tobacco Plc (BAT), CR360 reporting other than fugitive emissions. The fugitive emissions were accounted as per BAT standards.
Type of Assurance	Emission inventory have been assured at limited level by KPMG. Third Party Certification for obtaining Carbon Neutrality is completed with Totum Institute, Brazil (https://www.institutototum.com.br/)
Period of obtaining Carbon Neutrality	December 1 st , 2021 – November 30 th , 2022

This carbon neutrality statement is in accordance with PAS 2060: 2014, which contains information related to the objects for which neutrality is claimed. All information contained is an expression of the truth and is believed to be correct at the time of publication. If any information comes to the attention of the organization that affects the validity of this declaration, this document will be properly updated to accurately reflect the actual situation of the carbon neutral process related to the object.

DECLARATION OF OBTAINING CARBON NEUTRALITY

PAS 2060 Requirement	Explanation
Specify the period in which the Company has demonstrated carbon neutrality for the object	1 st of December 2021 to 30 th of November 2022
Total emissions (location-based method) of the object in the period from December 1 st , 2021 to November 30 th , 2022.	1,117 tons CO ₂ e
Total emissions (market-based method) of the object in the period from December 1 st , 2021 to November 30 th , 2022.	247 tons CO ₂ e
Type of declaration of carbon neutrality.	I3P-2: Achieving carbon neutrality through independent third-party certification
Inventory of greenhouse gas emissions that provides the basis for the declaration.	Annex A
Description of the greenhouse gas emission reductions that provide the basis for the declaration.	Annex B
Description of the instruments for reducing the carbon footprint and for offsetting residual emissions.	Annex C
Independent third-party verification report of the GHG emissions inventory.	Annex D
Retirement statements for energy source assurance instruments (I-RECs) and carbon credits.	Annex E
BAT Management Statement for details of certified facilities	Annex F (if necessary)

“Carbon Neutrality for the industrial/ services / logistics / activities of BAT Pécsi Dohánygyár Kft. at 2 Francia utca, Pécs 7630, declared in accordance with standard PAS 2060:2014 on March 1st, 2023, for the period from December 1st, 2021, to November 30th, 2022, certified by the Totum Institute.”

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Igor Gmaz Factory Manager BAT Pécsi Dohánygyár Kft.	 Igor Gmaz
Date: Mar 1 st , 2023	
Name of the Senior Representative#2	Signature of the Senior Representative#2
Annamária Nagy Operations Finance Manager BAT Pécsi Dohánygyár Kft.	 Annamária Nagy
Date: Mar 1 st , 2023	

ANNEX A - INVENTORY OF GREENHOUSE GAS EMISSIONS THAT PROVIDE BASIS FOR DECLARATION

A.1. Object Description

Modern Oral site is one of the operational units of BAT Pécsi Dohánygyár Kft. in the area of Pécs. This site operateds as a manufacturing factory for nicotine pouches. The process includes reception of raw materials such as pure nicotine, MCC, flavours, mixing them together to create blends, and filling them into pouches for consumption to the customers. The products are packed and dispatched to logistic warehouses.

A.2. Carbon Footprint Summary

Tables below show all emission data from reporting period at Modern Oral site. Data is guarantined by independent 3rd party (KPMG) verification.

This site uses Natural Gas and Purchased Electricity that are measures and reported through CR360. Total Scope 1 and Scope 2 (Location Based) emission was 1 117 tCO₂e. Due to the fact that this site purchases green electricity, resulting in zero Scope 2 emission, the Total Scope 1 and Scope 2 (Market Based) emission equals 247 tCO₂e. Fugitive emission is calculated and reported through CR360 as well. This site does not have car fleet designated to it, therefore it is not mentioned as emission source.

Emission Source	Emission Type		Modern Oral Overall Emissions	
			Location Based Method	Market Based
	Scope I	Scope II	tCO ₂ e	tCO ₂ e
Site & Office – Natural Gas	√		247	247
Site & Office – Electricity		√	870	0
Total	√	√	1 117	247

TABLE 1 - TOTAL EMISSION

Emission Source	Modern Oral Fugitive and Process Emission					
	tCO ₂ e	tCO ₂	tPFC	tCH ₄	tHFC	tCO ₂ e
Refrigerant and Fire Suppressants	0	0	0	0	0	0
Total	0	0	0	0	0	0

TABLE 2 - FUGITIVE EMISSION

A.3. Standards and Methodologies Used

A.3.1 Reporting Period Covered and Frequency of Internal Reporting

The reference period covered is from 1st December 2021 until 30th November 2022 based on a monthly reporting frequency into our global reporting tool CR360.

A.3.2 Report Standards and Scope

This report has been prepared in accordance with PAS 2060 standards and specification with guidance obtained during the verification process of Greenhouse Gas emission inventory. In addition, energy reporting and calculation of the carbon footprint has been guided by the standards of Greenhouse Gas Protocol, International Energy Agency (IEA), DEFRA/BEIS, Carbon Disclosure Project (CDP) and GRI 305 and GRI 302 respectively. The BAT environmental reporting system has been designed following the same above-mentioned guidelines and principles, and all its subsidiaries shall adhere to same when conducting their environmental reporting on quarterly basis.

Scope 1 and 2 emissions. All activities considered material in scope 1 and 2 have been included.

Scope 3 emissions are excluded of this statement. Scope 3 emissions are reported at the group level, as there is no breakdown for region or countries are available due to the data collection ways. Scope 3 emissions for BAT Pécsi Dohánygyár Kft. Modern Oral site are fully and duly reported for the market; however, management of the emissions and reduction initiative are managed at the group level.

These boundaries are a true and fair representation of the organization's GHG emissions (i.e., include all GHG emissions relating to core operations including subsidiaries owned and operated by the organization).

A.3.3 Selection of Quantification Approach

GHG emissions Quantification

A.4. Information Assurance Level

The independent assurance of GHG emissions inventory was completed with KPMG, WITH LIMITED LEVEL OF CONFIDENCE. The documents are attached in Annex D.

As the verification of carbon neutrality process the assurance work of Totum Institute was conducted with a limited level of assurance.

A.5. Site Level tCO₂e

Total scope 1 & 2 CO₂ equivalent emission for BAT Pécsi Dohánygyár Kft. Modern Oral site during the period is 247 tCO₂e.

ANNEX B - DESCRIPTION OF REDUCTIONS OF GREENHOUSE GAS EMISSIONS THAT PROVIDE BASIS FOR DECLARATION

B1. History of Greenhouse Gas Emissions (GHG)

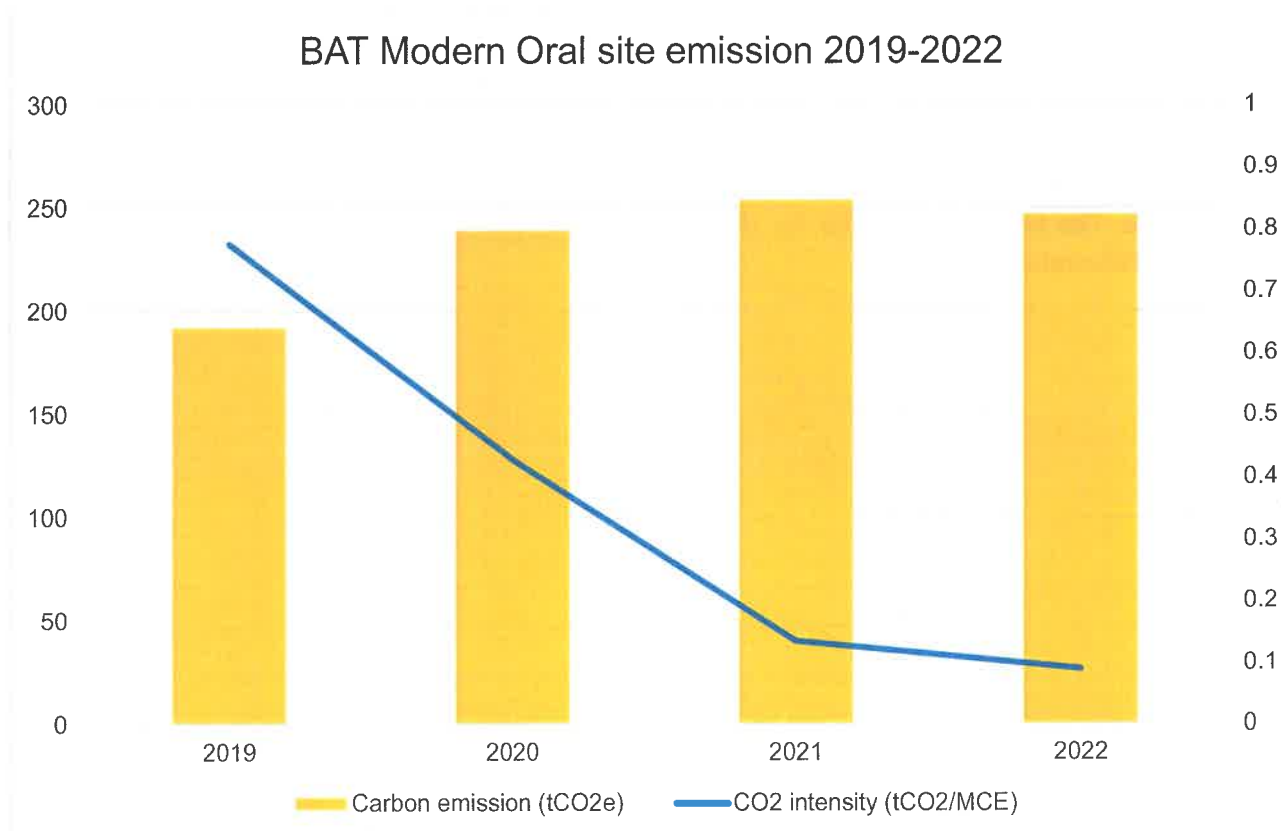
Modern Oral factory site had been used as a central warehouse till 2019 when the nicotine pouch manufacturing started.

Manufacturing started in 2019 with 1 production line at Hall#1, as of the end of 2022 there are 11 production lines in Hall#1, #2, and #3. The production numbers have been increasing each year.

The absolute amount of CO₂ emission has been increasing in 2020 and 2021, but the intensity has been declining dramatically as production number were increasing in a much higher rate than the CO₂ emission. We have achieved absolute CO₂ emission reduction in 2022 due to initiatives that resulted in lower Natural Gas consumption.

This site has been purchasing renewable electricity since the production started in 2019, therefore there is zero Scope2 CO₂ emission (Market Based).

The only energy source that generates CO₂ emission at Modern Oral is the use of Natural Gas that is used for maintaining climate control of the factory building (heating) and provide hot water for employees. This is not directly related to production volumes as the same conditions must be maintained in the production halls whether one line operates or all of them. Hot water usage is directly related to blue collar employee numbers at the site.



B2. Description of GHG Emissions Reduction in Reference Year

B2.1 Reduction through Regular Monitoring and Continuous Interventions

Regular monitoring involves continuously monitoring the factory energy KPIs by the EnerCon DMS – this is the Energy Conservation Daily Management System that uses an automatic building monitoring system to observe trends, identify deviations, understand their cause by analyzing data, and plan corrective actions to improve energy efficiency and to reduce carbon emission.

B2.2 Reduction from Efficiency Improvement Focus

Our focus has been set on the reduction of natural gas consumption at Modern Oral, as electricity consumption reduction does not result in carbon emission reduction.

There were technical development projects to have better efficiency in the heating system and to reduce natural gas usage by installing electrical heat cartridges to preheat hot water.

There were organizational measures as well, namely implementing the “weekend mode” for the Modern Oral factory. This is the limitation of the work area during weekends and reducing climate control area by isolating the unused halls of the factory for Saturday and Sunday.

B3. Description of Renewable Energy Tracking Instruments

The total quantity of electricity purchase at Modern Oral site has been provided by renewable sources. There was a supplier change from January 2022, therefore both electricity providers green certificate is attached here. The previous provider for the month of December 2021, and the new provider between January and November in 2022.

ANNEX C - DESCRIPTION OF THE INSTRUMENTS FOR REDUCING THE CARBON FOOTPRINT AND COMPENSATING THE RESIDUAL EMISSIONS

C 1. Description of Renewable Energy Traceability Instruments (I-REC)

BAT Pécsi Dohánygyár Kft. Modern Oral site uses electrical power from renewable source, provided by electrical suppliers as detailed in item B 3. Copies of certificates are attached in Annex E from both suppliers used in period for obtaining carbon neutrality.

C 2. Description of Offsetting Instruments - Carbon Credits

Carbon credits were acquired through a carbon broker company Vertis (changed name to STRIVE in 2022) in December 2021.

Customer	Broker	Description	Quantity	Unit
BAT Pécsi Dohánygyár Kft.	Vertis Environmental Finance Ltd.	Voluntary credit retirement VOL-062451-211201-0 Verified Carbon Standard	550	unit

Carbon credits were retired in accordance with residual emission contained in the emission inventory audited by KPMG.

Quantity of Retired VCU: 247

Serial Numbers: 9921-159781570-159781816-VCS-VCU-324-VER-CN-14-1935-01012015-31122015-1

Date of Retirement: Dec 20, 2022, 3:47PM

Beneficial Owner: BAT Pécsi Dohánygyár Kft.

Retirement Reason Details: Retirement for Person or Organization; Offsets were retired on behalf of BAT Modern Oral factory

Public URL: <https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=165041>

Hubei Hongshan IFM (Conversion of Logged to Protected Forest) Project

Project Type: Agriculture Forestry and Other Land Use

Project Country/Area: CN

C3. Use of Carbon Neutrality Instruments

Verified Carbon Standard (VSC)

C4. Quality Criteria for Clearing Instruments

Conversion of Logged to Protected Forest Project

ANNEX D - REPORT ON THE VERIFICATION OF THIRD PART INDEPENDENT OF THE GHG EMISSIONS INVENTORY

BAT Annual Report and Form 20-F 2022

Strategic Report

Governance Report

Financial Statements

Other Information

Strategic Management

ESG 2022 Assured Metrics

KPMG have conducted independent, limited assurance in accordance with ISAE 3000 over the 2022 ESG 'Selected Information' listed below, as contained in this Annual Report. KPMG's Independent Limited Assurance Report is provided on page 95.

* Refer to KPMG independent Limited Assurance Report on page 2 for details on selected information.

Underlying Selected Information	Selected Information
Consumers of non-combustible products (number of, in millions)	22.60
Scope 1 CO ₂ e emissions (thousand tonnes)	308
Scope 2 CO ₂ e emissions (market based) (thousand tonnes)	119
Scope 2 CO ₂ e emissions (location based) (thousand tonnes)	266
Scope 1 and Scope 2 CO ₂ e emissions intensity ratio (tonnes per £m revenue)	16.20
Scope 1 and Scope 2 CO ₂ e emissions intensity ratio (tonnes per EUR m revenue)	13.00
Total Scope 3 CO ₂ e emissions (thousand tonnes) - for 2021, Scope 3 emissions are reported on a year later	6,242
Total energy consumption (GWh)	2,344
Energy consumption intensity (GWh per million £ revenue)	0.09
Energy consumption intensity (GWh per million EUR revenue)	0.07
Renewable energy consumption (GWh)	771
Non-Renewable energy consumption (GWh)	1,674
Waste generated (tonnes)	125,688
Hazardous waste and radioactive waste generated (tonnes)	1,759
Total waste recycled (tonnes)	105,997
Total water withdrawn (million m ³)	3.60
Total water recycled (million m ³)	1.02
Total water discharged (million m ³)	1.88
% of operations sites reported no production process use of priority substances*	100
% operations sites not using priority substances in any on-site ancillary / support processes*	39
Number of operations sites in areas of high-water stress with and without water management policies	16 / 0
% of source of wood used by our contracted farmers for curing fuels that are from sustainable sources*	99.9
% of all paper and pulp volume that is certified as sustainably sourced	94
% of tobacco hectares reported to have appropriate best practice soil and water management plans implemented*	82
% of tobacco farmers reported to grow other crops for food or as additional source of income*	92.9
% of farms monitored for child labour	99.99
% of farms with incidents of child labour identified	0.39
Number of child labour incidents identified	942
% of child labour incidents reported as resolved by end of the growing season	100
% of farms monitored for grievance mechanisms	100
% of farms reported to have sufficient PPE for agrochemical use	99.9
% of farms reported to have sufficient PPE for tobacco harvesting	99.6
H&S - Lost Time Incident Rate (LTIR)	0.19
H&S - Number of serious injuries (employees)	22
H&S - Number of serious injuries (contractors)	11
H&S - Number of fatalities (employees)	1
H&S - Number of fatalities (contractors)	2
H&S - Number of fatalities to members of public involving BAT vehicles	1
% female representation in management roles	41
% female representation on senior leadership teams	30
% of key leadership teams with at least a 50% spread of distinct nationalities	100
Unadjusted gender pay gap (average %)	24
Incidents of non-compliance with regulations resulting in fine or penalty	3
Incidents of non-compliance with regulations resulting in a regulatory warning	2
Number of established SoBC breaches	94
Number of disciplinary actions taken as a result of established SoBC breaches that resulted in people leaving BAT	59
Number of established SoBC breaches - relating to workplace and human rights	33
% of product materials and high-risk indirect service suppliers that have undergone at least one independent labour audit within a three-year cycle	26.6

ESG Limited Assurance Report

Independent Limited Assurance Report to British American Tobacco p.l.c.

KPMG LLP ("KPMG" or "we") were engaged by British American Tobacco p.l.c. ("BAT") to provide limited assurance over the Selected Information described below for the year ended 31 December 2022.

Our conclusion

Based on the work we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Selected Information on pages 48 and 49 marked with a **●** and listed as 'Assured' on page 1 has not been properly prepared, in all material respects, in accordance with the Reporting Criteria.

This conclusion is to be read in the context of the remainder of this report, in particular the inherent limitations explained below and this report's intended use.

Selected information

The scope of our work includes only the information included on pages 48 and 49 marked with a **●** and that listed as 'Assured' on page 1 (being together the Selected Information) within BAT's Combined Report (the Report) for the year ended 31 December 2022.

We have not performed any work, and do not express any conclusion, over any other information that may be included in the Report or displayed on BAT's website for the current year or for previous periods unless otherwise indicated.

Where Selected Information is calculated in arrears or includes periods outside of the year ended 31 December 2022, this is outlined within the reporting criteria.

Reporting Criteria

The Reporting Criteria we used to form our judgements are BAT's Reporting Guidelines 2022 as set out at www.bat.com/sustainability-reporting (the Reporting Criteria). The Selected Information needs to be read together with the Reporting Criteria.

Inherent limitations

The nature of non-financial information, the absence of a significant body of established practice on which to draw, and the methods and precision used to determine non-financial information, allow for different, but acceptable, evaluation and measurement techniques and can result in materially different measurements, affecting comparability between entities and over time. The Reporting Criteria has been developed to assist BAT in reporting ESG information selected by BAT as key KPIs to measure the success of its ESG strategy. As a result, the Selected Information may not be suitable for another purpose.

Directors' responsibilities

The Board of Directors of BAT are responsible for overseeing:

- the designing, operating and maintaining of internal controls relevant to the preparation and presentation of the Selected Information that is free from material misstatement, whether due to fraud or error;
- the process of selecting and/or developing objective Reporting Criteria;
- the measurement and reporting of the Selected Information in accordance with the Reporting Criteria; and
- the contents and statements contained within the Report and the Reporting Criteria.

Our responsibilities

Our responsibility is to plan and perform our work to obtain limited assurance about whether the Selected Information has been properly prepared, in all material respects, in accordance with the Reporting Criteria and to report to BAT in the form of an independent limited assurance conclusion based on the work performed and the evidence obtained.

Assurance standards applied

We conducted our work in accordance with International Standard on Assurance Engagements (UK) 3000 – Assurance Engagements other than Audits or Reviews of Historical Financial Information ("ISAE (UK) 3000") issued by the Financial Reporting Council and, in respect of the greenhouse gas emissions information included within the Selected Information, in accordance with International Standard on Assurance Engagements 3410 – Assurance Engagements on Greenhouse Gas Statements ("ISAE 3410"), issued by the International Auditing and Assurance Standards Board.

Those standards require that we obtain sufficient, appropriate evidence on which to base our conclusion.

Independence, professional standards and quality control

We comply with the Institute of Chartered Accountants in England and Wales ("ICAEW") Code of Ethics, which includes independence, and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour, that are at least as demanding as the applicable provisions of the

IESBA "Code of Ethics". We apply International Standard on Quality Control (UK) 1 Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements and accordingly we maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Summary of work performed

A limited assurance engagement involves planning and performing procedures to obtain sufficient appropriate evidence to obtain a meaningful level of assurance over the Selected Information as a basis for our limited assurance conclusion. Planning the engagement involves assessing whether the Reporting Criteria are suitable for the purpose of our limited assurance engagement. The procedures selected depend on our judgement, on our understanding of the Selected Information and other engagement circumstances, and our consideration of areas where material misstatements are likely to arise.

The procedures we performed included:

- conducting interviews with BAT management to obtain an understanding of the key processes, systems and controls in place over the preparation of the Selected Information;
- selected limited substantive testing including agreeing a selection of the Selected Information to the corresponding supporting information;
- considering the appropriateness of the carbon conversion factor calculations and other unit conversion factor calculations used by reference to widely recognised and established conversion factors;
- reperforming a selection of the carbon conversion factor calculations and other unit conversion factor calculations;
- performing analytical procedures over the aggregated Selected Information, including a comparison to the prior period's amounts having due regard to changes in business volume and the business portfolio; and
- reading the narrative accompanying the Selected Information in the Report with regard to the Reporting Criteria and for consistency with our findings.

The work performed in a limited assurance engagement varies in nature and timing from, and is less extensive than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

For the KPIs marked with a **^** symbol on page 1, our procedures did not include physical visits to the farms which provided the source data for the Leaf Data and Human Rights KPIs and testing the accuracy of the sales volumes in BAT's Procurement IT system which were used in calculating Scope 3 CO₂e emissions (thousand tonnes) including the Scope 3 supply chain CO₂e emissions (thousand tonnes) from purchased goods and services. Additionally, our procedures did not include physical visits to the operational sites which provided the source data for the Emissions to Water KPIs.

This report's intended use

This assurance report is made solely to BAT in accordance with the terms of the engagement contract between us. Those terms permit disclosure to other parties, solely for the purpose of BAT showing that it has obtained an independent assurance report in connection with the Selected Information.

We have not considered the interest of any other party in the Selected Information. To the fullest extent permitted by law, we accept no responsibility and deny any liability to any party other than BAT for our work, for this assurance report or for the conclusions we have reached.

George Richards
for and on behalf of KPMG LLP
Chartered Accountants
15 Canada Square
London E14 5GL
08 February 2023

The maintenance and integrity of BAT's website is the responsibility of the Directors of BAT, the work carried out by us does not involve consideration of these matters and accordingly we accept no responsibility for any changes that may have occurred to the reported Selected Information, Reporting Criteria or Report presented on BAT's website since the date of our report.

ANNEX E - RETIREMENT STATEMENTS FOR ENERGY ORIGIN GUARANTEE

INSTRUMENTS (I-RECS) AND CARBON CREDITS

Certificate of Origin from electrical power supplier for December 2021.

SZÁRMAZÁSI GARANCIA ÁTRUHÁZÁSI IGAZOLÁS

Ezúton igazolom, hogy Audax Renewables Kft. (székhely: 1134 Budapest, Váci út 17., nyilvántartó cégbizóság: Fővárosi Törvényszék Cégbizósága, cégjegyzékszám: Cg.01-09-181155, adószám: 24765648-2-44) a 'Melléklet'-ben jelölt, megújuló energiaforrásból származó egységeket megvásárolta és a Polgári Törvénykönyvről szóló 2013. évi V. törvény 6:202. §-a alapján átruházza BAT Pécsi Dohánygyár Kft. ('Felhasználó') 2021. évi Időszaki fogyasztására.

Megvásárolt származási garancia mennyisége (MWh): 14 994

Felhasználási időszak: 2021.01.01-2021.12.31

Felhasználási hely: 7630 Pécs, Francia utca 2.; 7629 Pécs, Finn utca 3.

Megvásárolt forrás típusa: Nordic hydro



A JÖVŐ
KREATÍV
ENERGIÁJA

Kelt: Budapest, 2022.06.09.

Fejes Tibor ügyvezető igazgató

Certificate of Origin from electrical power supplier for period between January and November 2022.



Cancellation Statement

This cancellation statement acts as a receipt for the certificates listed below and for the purpose shown. With this Cancellation Statement, released on the Transaction Date, the indicated certificates are no longer tradable. Onward sale of this Cancellation Statement is prohibited. The environmental qualities of the associated energy have been consumed and this Cancellation Statement and these certificates may not be transferred to any party other than the energy supplier or end-consumer specified below.

This cancellation statement is valid without the signature and can be exported from the registry only after the approval of MEKH.

Transaction details

Transaction Type: Cancel
 Transaction status: Completed
 Transaction Date: 2022-12-15 17:31:59
 Transaction Number: 2022121500036
 Message to Receiver: -

From

Account Holder: [E2 Hungary Zrt.](#)
 Account: HU- E2 Hungary Zrt.- 643002406600049352
 Domain: Hungary
 Street: Dombóvári út 26.
 Postal Code and City: 1117 Budapest
 Country: Hungary

To

Name of Beneficiary: [BAT Pécsi Dohánygyár Kft.](#)
 Cancellation Purpose: Based on demand of BAT Pécsi Dohánygyár Kft.
 Consumption Period: 2022-01-01 to 2022-12-31
 Country of Consumption: Hungary
 Location of Beneficiary: 1124 Budapest, Csörsz utca 49-51. 3. em.
 Usage Category: Disclosure
 Type of Beneficiary: End-consumer

Total

Total MWh: 13579
 Total GO: 13579

Carbon credit retired for BAT Pécsi Dohánygyár Kft. Modern Oral site in December 2022.

Voluntary Carbon Offsetting
Certificate number: 062451-20221220-01

20th December 2022

**CARBON OFFSETTING CERTIFICATE AWARDED TO
BAT Pécsi Dohánygyár Kft.**



PROJECT NAME VCS1935 HUBEI HONGSHAN IFM (CONVERSION OF LOGGED TO PROTECTED FOREST) PROJECT
VOLUME OF OFFSETS RETIRED 247 tCO₂e.
RETIREMENT LINK [HERE](#)
RETIREMENT NOTE Offsets were retired on behalf of BAT Modern Oral factory

Voluntary carbon offset schemes allow individuals and companies to invest in environmental projects around the world in order to balance out their own carbon footprints.

ANNEX F – MANAGEMENT DECLARATION

Modern Oral site
BAT Pécsi Dohánygyár Kft.
2 Francia street
7630 Pécs, HUNGARY
Latitude: 46.067196
Longitude: 18.275593